

Message Text

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PAGE 01 STATE 299023

70

ORIGIN ARA-10

INFO OCT-01 ISO-00 OPIC-03 EB-07 /021 R

DRAFTED BY ARA/CAR:DCNORTON:BK

APPROVED BY ARA/CAR:TJCHEAVNER

OPIC:PGILBERT

OPIC:GCOOPER

EB/IFD/OIA:DSTEBBING (INFO)

----- 100991

R 191627Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY GEORGETOWN

LIMITED OFFICIAL USE STATE 299023

E.O. 11652; N/A

TAGS: EINV, GY

SUBJECT: REYNOLDS/OPIC COMPENSATION SETTLEMENT

1. BY LETTER OF NOV. 28, 1975, OPIC REMINDED MINFIN FRANK HOPE THAT FIRST INSTALLMENT FOR COMPENSATION TO OPIC UNDER SETTLEMENT AGREEMENT OF DEC. 31, 1974, COVERING THE GOG'S NATIONALIZATION OF REYNOLDS' BAUXITE MINES, FALLS DUE ON JAN. 2, 1976. FIRST INSTALLMENT IS FOR DOLS 400,000 TO COVER TWO NOTES MATURING ON JAN. 2, 1976. (FIRST NOTE IS FOR DOLS 182,550, AND SECOND IS FOR DOLS 217,450.)

2. TRANSFER OF FUNDS SHOULD BE MADE ACCORDING TO INSTRUCTIONS OUTLINED IN OPIC'S LETTER TO HOPE.

3. EMBASSY MAY WISH TO REMIND GOG OF THIS OBLIGATION BECOMING DUE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, COMPENSATION, DEBT AGREEMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DCNORTON:BK
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Executive Order: N/A
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Subject: REYNOLDS/OPIC COMPENSATION SETTLEMENT
TAGS: EINV, GY, OPIC, REYNOLDS
To: GEORGETOWN
Type: TE
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